

Chapter 1: Introduction

- I) What, How, For whom to produce?
- II) Features of PPC

Chapter 2: Consumer Eqⁿ

- I) Law of Diminishing Marginal Utility
- II) Single Commodity Approach
- III) Double " " "
- IV) Properties of IC
- V) IC Approach
- VI) Difference Budgetline and Budget Set

Chapter 3: Demand and ED

- I) Factors Affecting Demand
- II) Law of Demand
- III) Reasons behind Law of Demand
- IV) Change in Demand v/s Change in Q.D
- V) Different Goods
- VI) 5 types of ED.

Chapter 4: Production

- I) Law of Variable Proportion

Chapter 5: Cost

- I) Relationship TFC, TVC and TC
- II) Relationship AFC, AVC and AC
- III) " " MC, AVC and ATC

Chapter : Revenue

I) Relationship TR and MR (Imperfect Comp)

Chapter : Producer Eqⁿ

I) MR and MC Approach (Theory and Numerical)

Chapter : Supply

I) Law of Supply

II) Change in supply v/s change in QS

III) Elasticity of Supply

Unit 4 : Perfect Comp

→ Features and Implications

→ Why firms are Price taker and Industry Price Maker

→ Price Ceiling and Price Floor

STATS (Theory)

→ Importance and limitations of Statistics (Any 3)

→ Difference b/w Primary and Secondary Data

→ Types of Tables

→ 4 Types of Classification of Data

→ Types of Sampling

Imp. Graph Topics

→ Pie Chart

→ Frequency Polygon (with/without Histogram)

→ Component bar diagrams

→ Mode by graphical method

Ogive :  → Median by graphical Method